

Franchise Information Letter

20 July 2022R Revised 25 July 2022

The Terrific New Mentoring Program

As a franchisee, we acknowledge a need for a mentor to work hand-in-hand with you, especially when you have a hot prospect asking you questions you don't know the answers to. This program will get you the answers you need very quickly, almost instantaneously. The mentor is another franchisee who is well seasoned, with lots of experience in the field of construction. As a franchisee, you will have a mentor to contact for help with anything you need to make your franchise a total success!

How do we determine whether or not you need a mentor? First, knowing your own abilities, you can decide that you want this support and have it. If you would like to see if you need the Mentoring Program, you can take a practical test that will determine if you are required to use the mentoring program. Some people come to the Franchise program with lots of experience in sales/estimating and managing construction. Some are running successful handyman shops and want to grow them into powerhouse construction companies and need just a littl e help with the growing pains. Some are people looking for a new adventure and need a lot of help learning the construction field.

If you decide or it is determined, by test, that you need to be a part of the mentoring program, a mentor will be selected for you. This is the person that is your LIFELINE to all you need to know to succeed.

The mentor is compensated for his time and effort by receiving 2.5% of the franchisee's gross income that is invoiced through Home Love Construction. As you can see, the better you are doing, the better compensated the mentor will be. Because this service has such a high value to the franchisee, the 2.5% continues for six months after the franchisee ends off with the Mentor Program.

For the period that a franchisee is with an assigned mentor, the Franchise Fee will be 17.5% on all franchisee income. The 2.5% for the mentor will be paid out to the mentor by HLC. When the franchisee is finished with the mentoring program and the six month post-mentor period, his Franchise Fee reverts to the 15% rate.

How do you know when you have finished the Mentoring Program? There are several ways to determine this. The first is when your mentor says you are ready to be on your own. Another way is to take a test. If you pass the test 100%, you are finished with the program. If the test is not passed at 100%, the decision of the mentor is the deciding factor, until you re-test. A franchisee must wait 21 days between tests.

A third option is to continue for as long as you feel you need that help. Remember there is always more information going up on the franchise FAQ page on the website that you can use to help yourself. The link is <u>www.homelovecontruction/franchiseFAQ</u>.

When you have completed this program and boomed your franchise, you may be called upon to be a mentor for a new franchisee and thereby expanding your income.

We at Home Love Construction want to see all of our franchisees to succeed in every way possible and enjoy a better life!

Issued as a Franchise Information Letter for Brad Bachand Founder