



306 E Tyler St Tampa, FL 33602

## Franchise Information Letter

14 July 2022

### Franchise Fee Structure

The following is an excerpt from HLC Policy Letter of 19 June 2022 Issue II:

Franchisees pay 15% of all gross income (total funds taken in) to Home Love Construction as a franchise fee. This compensates us for licensing, all resources afforded to franchisees, marketing, lead sourcing, and support/liaison with Home Love Construction experts.

As franchisees grow, our fee is reduced. The franchise fee is reduced for higher gross income according to the table below:

Gross Income Amount (Annual)	Franchise Fee
\$0 - \$500,000	15%
\$500,000 - \$750,000	14%
\$750,000 - \$1,000,000	13%
\$1,000,000 - \$1,250,000	12%
\$1,250,000 - \$1,500,000	11%
\$1,500,000 +	10%

The franchise fee, when reduced, applies only to the income in that bracket. For example, if a franchise brought in \$750,000 in revenue in a year, the first \$500k would be billed at a 15% franchise fee and the remaining \$250k would be billed at the reduced 14% franchise fee.

Issued as a Franchise Information Letter  
for  
Brad Bachand



Founder